

UNDERSTANDING THE SCHOOL BUDGET



MOUNTAINSIDE SCHOOL DISTRICT

a proud history... a promising future...

*PROPOSED BUDGET
2022-2023*



Our Mission

We are committed to academic excellence and providing an equitable, whole-child education for all PreK-8 students to ensure they are well-prepared for high school, and empowered with the knowledge, literacy, and social and emotional skills needed to be lifelong learners and shape the world around them.



The 2022-2023 Budget

**Expanding learning opportunities
&
preparing our students
for the future**



Budget Planning - A Collaborative Process

Expansion and Implementation of District Goals and Programs:

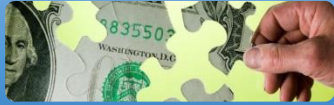
- New K-5 Mathematics Program Adoption
- Meaningful Professional Development for Staff
- Utilizing technology and instructional supports to increase student growth and minimize learning loss related to COVID-19
- Maintain current programming
- Continued focus on SEL and Mental Health needs
- Continue to upgrade security and safety measures

2022-2023 Proposed Budget



General Current Expense

\$19,745,348



Capital Outlay

\$87,932

Total General Fund

\$19,833,280



Special Revenue Funds

\$223,013



Debt Service Total Budget

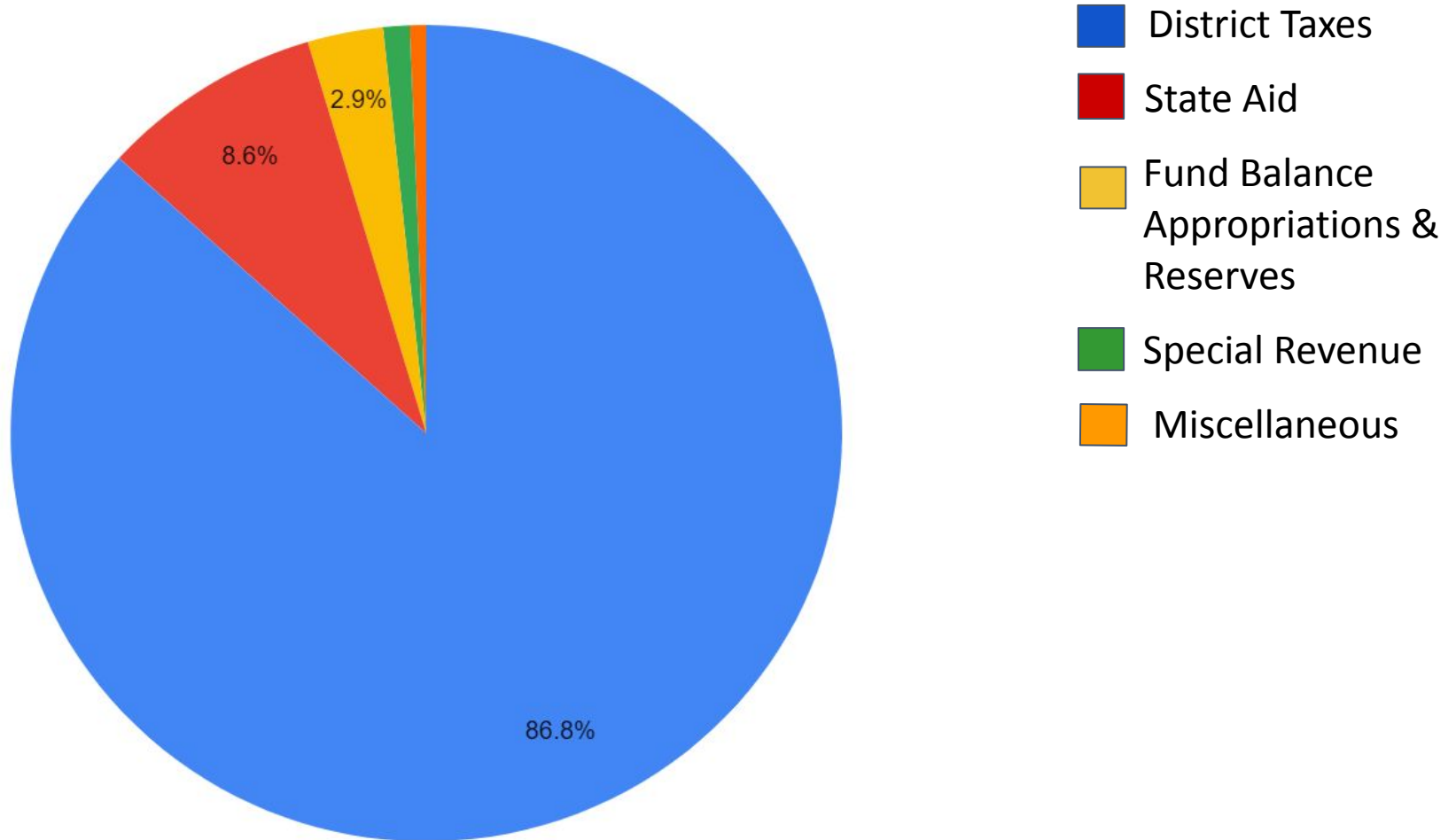
\$1,590,602

Total Budget

\$21,646,895

Revenue

2022-2023 Budget Funding

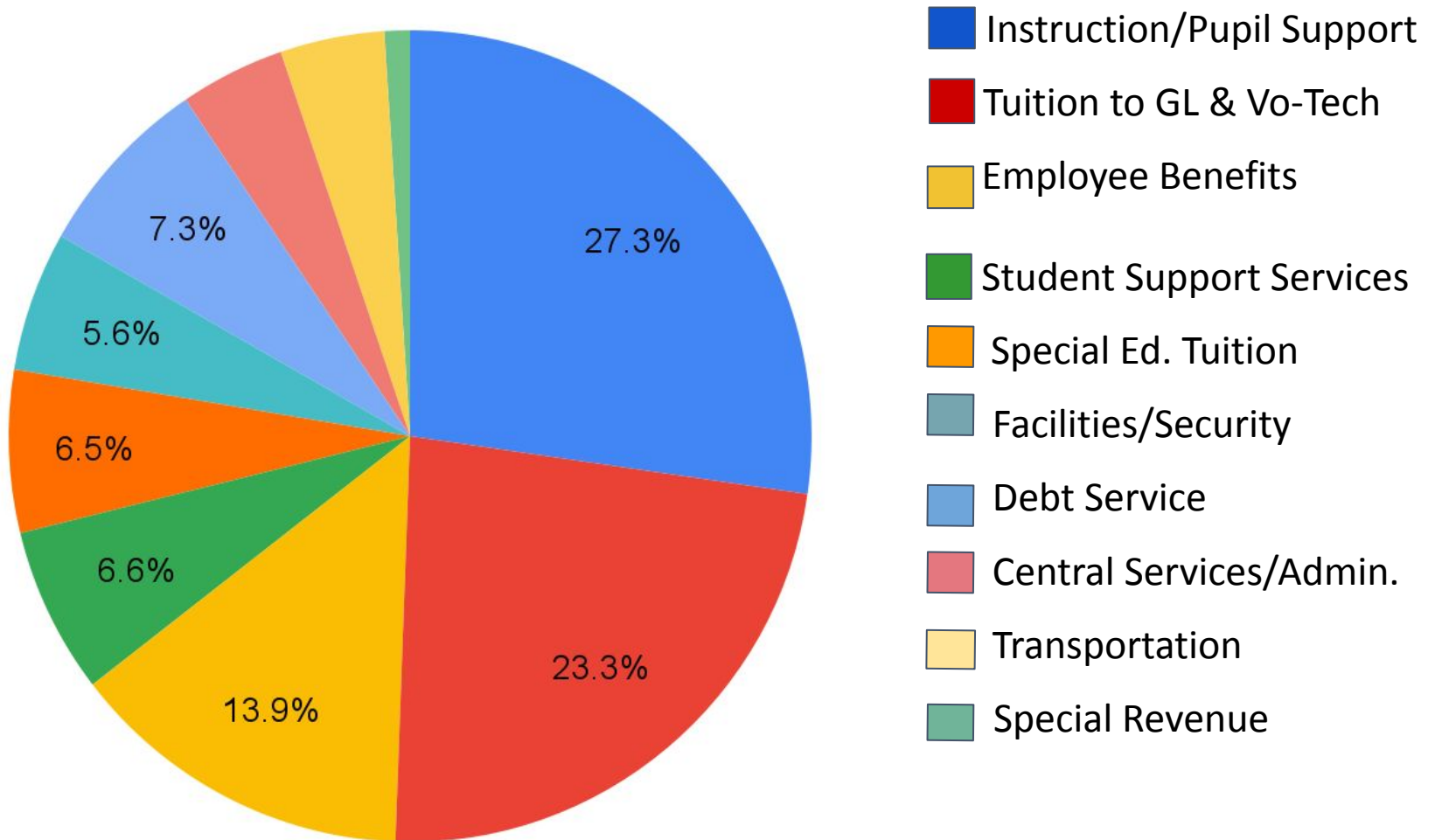


Adjustments to the Budget

ADJUSTMENTS	BUDGET	TAX LEVY CAP OVER (UNDER)	RATIONALE
<i>TENTATIVE BUDGET 3/22/2022</i>	<i>\$21,646,895</i>	<i>\$ —</i>	
Tuition: Regular	\$64,861	\$64,861	More students than anticipated re-enrolled to attend GL
Transportation: Between Home and School	\$56,110	\$56,110	Additional anticipated increase based on gas costs and driver shortage
General Supplies: Curriculum Init.	(\$53,150)	(\$53,150)	Curriculum approval on math program less costly than projected
Health Insurance	(\$67,821)	(\$67,821)	Projection of health insurance cost reduced per consultation with broker
<i>PROPOSED BUDGET 4/26/2022</i>	<i>\$21,646,895</i>	<i>\$ —</i>	

Expenditures (updated)

2022-2023 Budget Costs



A hand is shown holding a stack of US dollar bills. The bills are slightly out of focus, but the green background is prominent. The hand is positioned on the right side of the frame, with fingers gripping the edges of the bills. The bills appear to be of various denominations, with some numbers like '8835503' and 'WASHINGTON' visible. The overall scene suggests a focus on money and budgeting.

Main Cost Drivers In Preliminary Budget

- Staffing
- Health Insurance Benefits
- Tuition Costs
- Increasing Prices of Instructional Supplies & Technology

Ongoing Ways Mountainside Contains Costs:

- Health insurance contributions
- Establish Special Education Programs in-district, which reduce out-of-district tuition and increase our opportunity to educate students in the least restrictive environment
- Attract tuition revenue
- Debt Service restructuring
- Cooperative purchasing with other districts and consortiums
- Shared services with Mountainside Borough





The Budget Cap

Does this budget need to be voted on?

No, because the budget is within the allowable cap of the state guidelines, including all allowable cap adjustments for any enrollment increases.



Tax Impact

- ❑ **The tax impact is \$103 based on the average assessed Mountainside home of \$622,400.**
- ❑ **The current proposed 2022-2023 budget:**
 - \$17,640,483 equals the tax levy on the General Fund



Budget Timeline

<i>February 2022</i>	<i>Budget meetings with Principals and Administrative Team</i>
<i>February 2022</i>	<i>Central Office budget development and meeting with Budget and Finance Committee to discuss first draft</i>
<i>March 8, 2022</i>	<i>Governor's Budget Address</i>
<i>March 10, 2022</i>	<i>Release of State Aid numbers</i>
<i>March 22, 2022</i>	<i>Mountainside Meeting/Adoption of Tentative Budget</i>
<i>March/April 2022</i>	<i>Submission and discussion with county office to get approval to have public hearing</i>
April 26, 2022	Mountainside BOE Meeting & Public Hearing on Budget

Any
Questions